

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: December 2014 – O-400

DATE: December 2, 2014

TO: Committee of Bar Examiners

FROM: George Leal, Director for Educational Standards

SUBJECT: Affirmation of Subcommittee on Educational Standards' Decision re San Francisco Law School's Request for Approval of a Revision to the Major Change Previously Approved by the Committee

BACKGROUND

At its meeting on June 28, 2014, the Committee of Bar Examiners (Committee) approved the Request for Approval of a Major Change by Alliant International University (Alliant) on behalf of San Francisco Law School (SFLS) pursuant to Rule 4.164, relating to the proposed acquisition of Alliant by University Ventures Fund and the subsequent conversion of Alliant from a California non-profit to a California Benefit corporation.

As approved, the California Benefit corporation that is to acquire Alliant and SFLS has been formed under the name of Alliant IU, Inc. When first proposed, it was to be owned and controlled by University Ventures Fund (UV), a private equity entity. Since the Committee's approval of Alliant's change of ownership, however, a change in the ownership of Alliant IU, Inc. has been proposed such that a different corporate entity, Arist Educational System, is to acquire Alliant and San Francisco Law School. Due to the need to complete the corporation transaction by December 1st, Alliant requested an expedited consideration and approval of a revision to the Committee's prior approval of its change of ownership.

In accordance with the Committee's policy that permits its subcommittees to act between meetings of the Committee, the Subcommittee for Educational Standards was asked to consider Alliant's request. The Subcommittee granted the request to modify the original Major Change approval to specify that Arist Educational Systems, in place of UV, would be permitted to acquire Alliant and SFLS. It is recommended that the Committee affirm the decision of the Subcommittee so that it may be duly recorded in the minutes from this meeting.

PROPOSED MOTION

Move that the request submitted by Alliant International University (Alliant) on behalf of San Francisco Law School, pursuant to Rule 4.164, seeking a modification of the prior approval of a Major Change relating to the proposed acquisition of Alliant and San Francisco Law School by Arist Educational System, in place of University Ventures Fund, Alliant be

received and filed; and that the Subcommittee on Educational Standards' decision to grant the request be affirmed.